



ANNUAL REPORT 2020



JULY 2019-JUNE 2020

A Look Ahead From SRDC's Executive Director 3

Our Commissioners 4

Our Staff 5

Operation Prairie Venture 6

Safe Routes To School 7

MADO 8

Lincoln County 8

City Of Pipestone 8

Southwest Regional Transportation Coordination Council (RTCC) 9

Minnesota Rural Broadband Coalition 9

Communications Planning 10

Friends Of The Casey Jones State Trail Association 10

Active Living 11

SRDC Celebrates 25 Years Of The RLF Program 12

Helping Businesses Lower Costs Through PACE Program 13

Financial Highlights 14

Connect With Us 15



1. SRDC Staff Netty Fiedler at the Agate Terminal Rail to Road ribbon cutting in Worthington.
2. RDO staff pause for a picture during the Minnesota Association of Development Organizations (MADO) 2019 All-Staff Retreat.
3. SRDC Commissioners Myron Koets (left) and Miron Carney (right) at the Coalition of Greater Minnesota Cities/Greater Minnesota Partnership Legislative Conference in March 2020. (Picture credit: Coalition of Greater Minnesota Cities)
4. SRDC staff participating in the Minnesota Bike to Anywhere Day on May 6, 2020.
5. SRDC Staff pause for a group selfie while visiting the Pipestone National Monument.
6. SRDC Staff Robin Weis hosting the Career Game Show, providing Southwest Minnesota career facts to area high school students at the 2019 Southwest Minnesota CareerForce Career Expo in Marshall.
7. SRDC Staff Jason Walker visiting with Adult Basic Education ESL students in Worthington to talk about clean energy, green jobs and locally sourced foods.



A LOOK AHEAD FROM SRDC'S EXECUTIVE DIRECTOR

As we all know, the ongoing crisis has changed the way that we all live, work, and play. SRDC is uniquely situated to assist the region in moving past the current crisis and preparing for the future. As a federally designated Economic Development District (EDD), the SRDC has received funding from its partners at the federal Economic Development Administration (EDA) through the CARES Act to plan and implement resiliency strategies for the region that will help us to recover and prepare us for the future. To this end, the SRDC will welcome Michael Moges as an Economic Recovery Specialist to the staff. Michael's primary work responsibility will be to aid the business community in its recovery efforts.

As with all things at the SRDC, recovery work will be a team effort, with Rosemary Bruce-White spearheading the regional resiliency planning efforts, Jason Walker facilitating strategic planning among our constituents, and Robin Weis administering our new Covid-19 Revolving Loan Fund and supervising the economic development recovery efforts. Our Communications Specialist, Jessica Welu, has transformed that role since it was first developed and the position is becoming a planning position with the agency. SRDC Support and Finance staff, Rose Oakland, Kathy Schreiber, and Doreen Veenhuis, will continue to provide their invaluable skills to make sure everything runs smoothly behind the scenes.

The coming year will also see a major change in the Finance Department with Dianne Crowley, the only Finance Director the agency has ever had, retiring in February of 2021. Local accountant Brooke Swart will be joining the SRDC and will be training with Dianne to ease the transition.

Big changes are afoot at the SRDC, but we will continue to offer the same responsive service to our nine counties while we focus our efforts on assuring that our region recovers and continues to thrive.

"Concentrate all your thoughts upon the work at hand. The sun's rays do not burn until brought to a focus."

– Alexander Graham Bell

The Southwest Regional Development Commission (SRDC) is a nine-county regional development commission made up of representatives from local units of government and public interest groups in Cottonwood, Jackson, Lincoln, Lyon, Murray, Nobles, Pipestone, Redwood and Rock Counties.

The purpose of the SRDC is to work with and on behalf of local units of government to develop plans or implement programs to address economic, social, physical, and governmental concerns.



Providing professional expertise and leadership to enhance regional opportunities.

OUR COMMISSIONERS as of June 30, 2020

Cottonwood County

Jenny Quade, Municipalities
Terry Quiring, Township Boards
Donna Gravley, Commissioners**

Lyon County

Vacant, Municipalities
Bob Byrnes, City of Marshall*
Lori Grant, Township Boards
Rick Anderson, Commissioners*

Pipestone County

Myron Koets, Municipalities**
Daryl Hanenburg, Township Boards
Bruce Kooiman, Commissioners

School Boards

Eric Hartman, Region 8 School Boards*
Vacant, Region 8 School Boards

Jackson County

Carol Wagner, Municipalities
Richard Peterson, Township Boards**
Don Wachal, Commissioners

Murray County

Miron Carney, Municipalities**
Bill Crowley, Township Boards
Dennis Welgraven, Commissioners*

Redwood County

Vacant, Municipalities
Vacant, Township Boards**
Bob Van Hee, Commissioners*

Lower Sioux Community

Jane Steffen, Lower Sioux Community
—Alternate: Nora Murphy

Lincoln County

Dennis Klingbile, Municipalities*
Jeff Moen, Township Boards
Mic VanDeVere, Commissioners

Nobles County

Stacie Golombiecki, Municipalities
Mike Kuhle, City of Worthington**
Paul Langseth, Township Boards*
Matt Widboom, Commissioners

Rock County

Keith Elbers, Municipalities*
JoEllen Benson, Township Boards
Sherri Thompson, Commissioners

Special Interest Groups

Ron Skjong, Region 8 Cultural Diversity
Shanda Walker, SW Center for
Independent Living
Eriann Faris, SW MN Private Industry
Council
Tom Hoff, SW MN Higher Education
Ann Orren, Health & Human Services

** Indicates FY2020 Executive Committee Membership

* Indicates FY2020 Board Members



SPECIAL THANK YOU

Thank you to Hartwin Kreft for serving as the Redwood County Township representative since January 2015. Hartwin retired from the Commission in July 2019.

Thank you to Eloise Hauschild for serving as the Lincoln County Township representative since 1986. After over thirty-four years, Eloise retired from the Southwest Regional Development Commission in spring 2020. Eloise was the longest serving member of the Commission, with a total of 34 years of service!

Thank you for your dedication to regional development.

OUR STAFF



SRDC Chairman Mike Kuhle presents a retirement gift to staff Netty Fiedler at her last Board of Directors meeting in December 2019.



SRDC staff pause for a picture at the MADO All-Staff Retreat in October 2019. Back: Jay Trusty, Doreen Veenhuis, Rose Oakland, Kathy Schreiber, Jason Walker, and Robin Weis. Front: Dianne Crowley, Netty Fiedler, Rosemary Bruce-White, and Jessica Welu.



As one of this year's SRDC initiatives, staff volunteered for a week in February 2020 to deliver meals on wheels to local community members.



Long-Time Staff Retires

In December of 2019, long time SRDC employee Annette (Netty) Fiedler retired after thirty-two years with the SRDC. Retiring as the Physical Development Director, Netty was staff to the Rural Minnesota Energy Board, the Southwest Clean Energy Resource Team (CERT) Coordinator, and worked with MNDOT as the SRDC's Transportation Planner. She also was staff to the Southwest Solid Waste Commission for many years, and was instrumental in the development of the first twelve county solid waste plan. Congratulations on her retirement and let's hope she finds plenty of time to spend fishing!

Coming Soon...

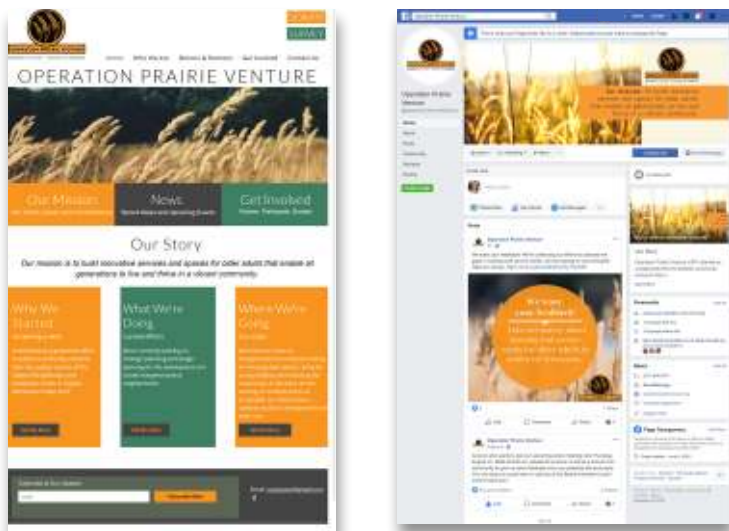
Two new staff members will soon be joining the SRDC team as an Economic Recovery Specialist and Finance Director. Watch for their welcome notices on our Facebook page and in our new newsletter, coming out September 2020!



New Staff Joins the SRDC

The SRDC welcomes Rosemary Bruce-White to the SRDC family! Rosemary has a BS in Community and Regional Planning and a BS in Economics, both from Iowa State University. Rosemary has enthusiastically taken on her new duties as Transportation and Land Use Planner, jumping right in to complete the Lincoln County Land Use Ordinance project and begin the City of Pipestone Comprehensive Plan. Rosemary will be developing the Regional Resiliency Plan as part of the SRDC's response to the Covid-19 pandemic and its impacts on our economy and communities.

OPERATION PRAIRIE VENTURE



Operation Prairie Venture's website and Facebook page.

This past year the SRDC had the opportunity to help concerned citizens address problems created when the nursing home in Slayton closed in May 2019.

SRDC staff met Lynn Johnson, a local lawyer and advocate for older adults, back in November of 2019. During that first meeting she had a white board filled with ideas, groups, and people that she thought could help tackle the service and housing gap in the area.

In the coming months our staff continued to talk to Lynn and others who had rallied to the cause. In spring 2020 the group decided that the best way to move forward was to create a new nonprofit called Operation Prairie Venture (OPV). Shortly after they incorporated, the City of Slayton contracted with the SRDC to facilitate visioning, create a strategic plan, and conduct an outreach campaign in partnership with OPV to address housing and service issues for older adults.

SRDC conducted a series of meetings and short surveys with the OPV board to initially develop their mission, vision, and value statements. After in-depth discussions we arrived at a final product (see below).

During the next stage of assistance, SRDC staff launched a survey to gain community input on intergenerational housing and care, created their website, operationprairieventure.org, and their Facebook page, [@OperationPrairieVenture](https://www.facebook.com/OperationPrairieVenture), and began a marketing and outreach campaign in Murray County.

To help realize their vision, Molly Malone, an OPV board member, wrote a successful grant request to the University of Minnesota Extension's Southwest Regional Sustainable Development Partnership. This grant supported a 13-week architecture and design student, Rajeev Atha, to develop an intergenerational model neighborhood that provides housing options for older adults.

The SRDC provided the history and community feedback to help Atha with his design process.

A common theme in the survey responses was that Slayton and Murray County need memory care services, more assisted living, a variety of housing options for all ages and income levels, and services that allow people to stay in the area.

All partners continue to engage a variety of stakeholders in the community to make progress on this complex issue. The SRDC is excited to be a partner helping to turn these visions into a reality.



SAFE ROUTES TO SCHOOL

MnDOT awarded two Safe Routes to School (SRTS) Planning Grants to the SRDC for the 2020-21 Fiscal Year. SRDC planners will have the privilege to serve both the city of Tyler and the Jackson County Central (JCC) Schools District (location in both Jackson and Lakefield) to help them prioritize projects to make walking and biking to school a safe, healthy choice for their students.

Both planning projects benefit from having communities that are already actively engaged in making their communities better for pedestrians. In October of 2019, SHIP organized a Walkable Community Workshop in Tyler. During that meeting they identified a number of needs in Lincoln County and immediately created a taskforce to follow-up on the recommendations and priority goals from the workshop. SRDC Staff have been involved every step of the way, attending their monthly meetings, recommending resources and helping them apply to the planning grant that they received thanks to their continuous efforts, commitment to change and clearly identified needs.

In the JCC Schools District, they have been busy since their first round of SRTS planning back in 2013. The schools, in partnership with the city and an active trails group in Jackson, accomplished many of the goals they set for themselves seven years ago. With several new people in leadership positions and multiple goals completed, they wrote a winning grant application to update their plan and get new people involved in transformative projects.

Both districts are also building new schools that will change the routes students need to get to school safely. Russell-Tyler-Ruthton (RTR) School District had

a groundbreaking ceremony for a new PreK-12 school building on the west side of Tyler last October. The new school will bring students from all three communities into Tyler for the fall 2021 school year as long as construction remains on schedule. Currently, students attend elementary school in Ruthton, middle-school in Russell, and High School in an old building on the north side of Tyler. RTR is building the new school on former farmland across from a county highway. The entire area is lacking sidewalks and signed crossings, which will be key projects going forward in Tyler.

JCC is planning to replace the current middle school with a new grades 6-8 addition onto Pleasantview Elementary in Lakefield. The change in school location will bring new challenges and opportunities to creating and maintaining safe routes to school for bikers and walkers. The planning process will help participants anticipate and address those needs before making the transition.

Safe Routes to School planning efforts are based around the 6E's (Encouragement, Education, Engineering, Equity, Enforcement and Evaluation). Some common projects that build on those "E's" include incorporating a "Walk to School Day," building new sidewalks, hiring and training crossing guards, hosting bike rodeos, and evaluating whether those changes led to more students walking or biking to school.

By promoting a more active lifestyle, there are a number of positive effects, including improved academic performance, reduced traffic congestion near schools and in the community, better air quality around schools and in the community, and an overall healthier community.



MADO ALL-STAFF RETREAT

In October 2019, staff from the ten Regional Development Organizations across Minnesota met in Brainerd for the second Minnesota Association of Development Organizations (MADO) All-Staff Retreat. Over eighty staff were in attendance.

Filled with presentations from MADO staff and partners from across the state, the two-day retreat offered staff the chance to learn from the work other RDOs are doing in their communities and discuss statewide initiatives. Several SRDC staff presented on regional projects. Presentation topics included child care, housing, infrastructure, redevelopment, cyber security, building staff capacity, branding, facilitation and engagement, and creating welcoming communities.

The retreat also offered a chance to celebrate the 50th Anniversary of the Regional Development Act and honor long-time MADO staff.

We're looking forward to another 50 years of regional development and continuing work with MADO members to promote and create economic prosperity in Greater Minnesota.



LINCOLN COUNTY ZONING ORDINANCES

Following the Lincoln County Comprehensive Plan update in 2018, SRDC has been working with the Lincoln County Environmental Officer on an update and additions to zoning ordinances.

One of the suggested changes includes the addition of ordinances that applies to renewable energy production such as wind-turbines and solar panels. The addition of a renewable energy ordinance reflects the recent growth seen within the industry, and assists the county in being prepared for future projects.

Zoning ordinances are enacted to promote the health, safety, and general welfare of a community through reducing congestion in the public rights-of-way; securing safety from fire, panic, and other dangers; providing adequate light and air; facilitating the adequate provision of water supplies, sewage treatment, and other utility services; solid waste management; protecting and preserving the air quality, land and water; conserving the value of properties and encouraging the most appropriate use of the land; and maintaining eligibility for and participation in the National Flood Insurance Program.

CITY OF PIPESTONE COMPREHENSIVE PLAN

In April 2020, SRDC began working with the City of Pipestone on an update to its current comprehensive plan. A Comprehensive Plan serves two main objectives. First, it provides a legal basis for a community's land-use map and future land-use investments. Second, the process allows for the community and its members, to create a generally shared vision of its future, and its investments.

The process began with a review of 2010 decennial census data, 2015, and 2018 American Community Survey estimates. Initial analysis of changes from 2010-2015 census products found that Pipestone experienced some delayed impacts from the 2007-2009 housing crisis, mainly accelerated population loss, a decrease in earnings, and a decrease in industries that require any form of post-secondary education. However, the trend of recovery is present when looking at the 2015-2018 data. Population loss has slowed, mean and median incomes have risen, and industries that initially shrank have grown.

City staff met with Land-Use/Transportation Planner Rosemary Bruce-White to discuss the initial findings and updates. The next steps include drafting goals for the city and creating a public engagement plan.

2019 Marked the 50th Anniversary of the Regional Development Act of 1969 which helped establish the Regional Development Commissions. MADO members celebrated the anniversary in October at the MADO All-Staff Retreat.

SOUTHWEST REGIONAL TRANSPORTATION COORDINATION COUNCIL (RTCC)

In 2017, United Community Action Partnership (UCAP) and SRDC began meeting with stakeholders from throughout the nine counties of Southwest Minnesota in response to an action from the Minnesota Department of Transportation (MnDOT) calling for the development of Regional Coordinating Councils to coordinate transportation/transit efforts statewide. These stakeholder meetings resulted in an application to MnDOT from UCAP for planning funding for the southwest. After review with MnDOT and stakeholders, particularly county representatives, UCAP was granted planning dollars in the second round of funding provided that a standalone RTCC was created. UCAP and the SRDC reconvened the RTCC stakeholder group and began working on implementing the proposal.

During these stakeholder meetings, in response to numerous inquiries from the counties, MnDOT decided to allow the development of the RTCC as a partnership with an existing entity. Due to the vast transit experience of UCAP, the stakeholder group asked UCAP if they would be the governing agency and UCAP agreed.

In early 2020, UCAP and SRDC staff began working with the stakeholder group to get specific about organizational structure, by-laws and plans for implementing the RTCC. The final plan was submitted to MnDOT in June of 2020, with the RTCC being established as an ad-hoc committee of UCAP.

The goal of the RTCC is to provide coordination between transportation providers and service agencies to fill transportation gaps, provide more service with the same or fewer resources, streamline



access to transportation, and provide customers more options of where and when to travel.

UCAP was awarded a grant to begin implementation of the plan in 2020. SRDC will also be assisting with plan implementation in the upcoming Fiscal Year.

MINNESOTA RURAL BROADBAND COALITION



The SRDC is a voting member of the Minnesota Rural Broadband Coalition, and during the spring of 2020 the SRDC took over financial administration for the Coalition. The Coalition is made up of a broad cross-section of rural Minnesota; EDAs, counties, cities, school districts, businesses, hospitals, broadband providers and statewide organizations such as the Association of Minnesota Counties and the League of Minnesota Counties.

"Everyone in Minnesota will be able to use convenient, affordable world-class broadband networks that enable us to survive and thrive in our communities and across the globe."

—Minnesota Rural Broadband Coalition's vision

The Coalition's Legislative Day was the last legislative day at the Capitol before it was closed for the pandemic.

COMMUNICATIONS PLANNING



CPC cohort at training in Fort Worth in July 2019.

Over the past year, SRDC Communications Specialist Jessica Welu has been participating in the Certified Public Communicator (CPC) program through TCU in Fort Worth, TX. The year-long residency program provides leadership training for public information managers

and communication professionals working for cities, counties, school districts, and other public organizations, and encompasses the complexities, challenges, and importance of public communication to communities and stakeholders.

As part of the program, a three-year communication plan and crisis communication plan will be developed for the SRDC. The communication plan addresses communication challenges, opportunities, and goals that work alongside SRDC’s Strategic Plan and SRDC’s vision to channel progressive collaboration within the region

so that shared knowledge and resources can be used to help the region prepare for a future where people and businesses thrive.

Originally set to finalize plans and graduate from the program in July 2020, final training has been postponed to January 2021. However, working alongside twenty-three other communication professionals from across the country as we navigate through a pandemic has been a valuable experience, and has further showcased the importance of strategic communication in our work.

FRIENDS OF THE CASEY JONES STATE TRAIL ASSOCIATION

Recent work over the past year on the Casey Jones State Trail connected the cities of Pipestone and Woodstock. Eager to build momentum following the trail expansion, the Friends of the Casey Jones State Trail Association began working on efforts to further their connection with trail advocates.

Created in 1967, the Casey Jones State Trail was the state’s first designated paved trail. Friends of the Casey Jones State Trail Association is a non-profit group that advocates for the development of the trail and maintenance of the existing trail, which is owned by the State of Minnesota and managed

by the Minnesota Department of Natural Resources (DNR).

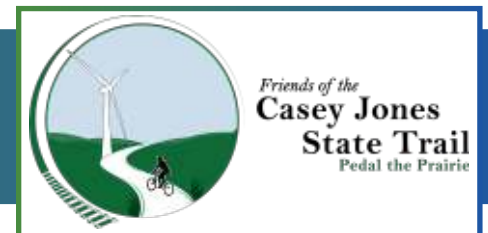
SRDC staff began attending the Friends meetings earlier this year as part of active living initiatives in the region. In February 2020 SRDC staff began working with the group on outreach efforts.

The group’s first priority was to create a new logo that better showcased what the trail had to offer. Their vision included a stroll through the prairie, winding through and over Buffalo Ridge. SRDC staff developed and presented the new logo over three phases, working with members of the Friends group

to fine-tune the group’s vision. The next phase in assistance will be updating their website, assisting to establish and grow social media efforts, and the development of outreach materials.

While the pandemic has created challenges in hosting events, it has showcased the need and desire for local parks and trails. The Friends group is eager to build on the increased use of local parks and trails to trail advocates and share the story of the Casey Jones State Trail. SRDC is excited to continue working with the group to help promote the group’s dream of an expansive multi-use trail in Southwest Minnesota.

LOGO
UPDATE



ACTIVE LIVING

Everyone benefits in an active community. People are healthier, transportation is less congested, the air is cleaner, and personal relationships are stronger. SRDC continues to work with several cities in our region to promote projects that make it easier and safer to stay on the move in the region.

In 2016 the SRDC partnered with the Southwest Statewide Health Improvement Program (SHIP) to do Active Living Plans in Minneota, Tracy, Edgerton, and Slayton. Those plans did not just sit on a shelf. Thanks to SHIP organizing regular meetings and SRDC staff providing technical assistance, those plans continue to evolve and produce tangible results. Below are some of the project highlights in each community that grew out of these plans. We look forward to keeping the momentum going in these communities in 2021 and beyond!

Minneota

The city values its 3.2-mile trail. This past summer they completed a roof installation over the bridge tresses. They have also been maintaining a kiosk along the trail--regularly rotating flyers and keeping information up-to-date. They have also been raising money to resurface their pool, and have been keeping seniors active, even when activities had to move to Zoom.

Tracy

Highway pedestrian crossings can be risky. Tracy has been working with MnDOT and SRDC to explore options to install a crosswalk across HWY 14. Once road construction is completed in their downtown, the city will have bump-outs on 3rd Street near the library that will allow better visibility and shorten the crossing distance for people walking.

Edgerton

The City of Edgerton has put a lot of emphasis on filling gaps in its sidewalk availability and replacing damaged sidewalks. The city now has excellent connectivity and clear paths to walk downtown and to school. The city also installed a flashing beacon at Mill and 4th Street after a fatal accident on a foggy morning at this location.

Slayton

Active living stencils have been applied on the school sidewalks to encourage children to hop, skip, jump, and balance. The school drop-off zone has been improved and the sidewalk along 28th Street to Juniper Street enlarged and made ADA compliant. The city also received a Transportation Alternatives Grant from MnDOT to extend the sidewalk all the way to the public pool and elementary school in 2024.



Workers installing a roof over the bridge on the Minneota trail. (Photo credit: City of Minneota)

SRDC CELEBRATES 25 YEARS OF THE RLF PROGRAM



The SRDC celebrates 25 years of strengthening and growing businesses in the region through its Revolving Loan Fund (RLF). The RLF provides gap financing for businesses within the region at competitive interest rates. Once loans are paid back, the interest accrued helps fund future business opportunities.

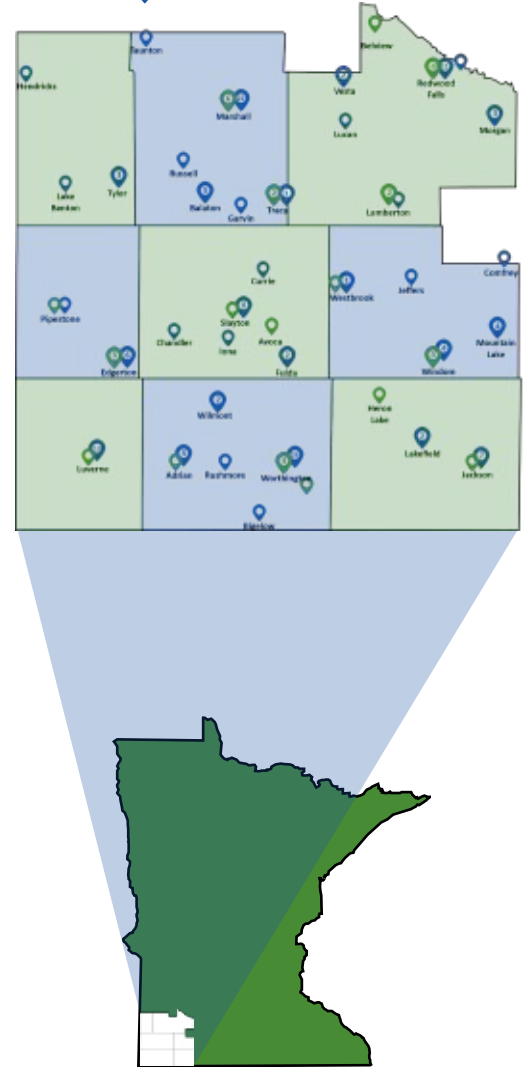
The SRDC RLF originated as a Disaster Revolving Loan Fund to assist businesses whose operations were adversely affected by extreme flooding in 1993. Original funds were provided by the Federal EDA with local match provided by the Minnesota Department of Trade and Economic Development, the Southwest Minnesota Initiative Fund, the nine counties of Southwest Minnesota, and the SRDC. Since then, the original \$1,226,000 has revolved with interest, allowing the RLF to lend out \$8,976,715.47 as of the end of Fiscal Year 2020. Over 170 businesses have taken the RLF opportunity for start-up or working capital, an expansion or relocation of an existing business, or a business succession plan to keep small businesses in the region. Working alongside primary lenders and small businesses has resulted in over \$65,000,000 to be invested in the region through leveraging of private and public funds and client equity.

In Fiscal Year 2020, nine loans were approved, averaging \$33,000, ranging from restaurants to retail to dance studios to grocery stores to construction.

Similarly to the 1993 flood which sparked the initial Disaster Revolving Loan Fund, the SRDC's commitment to helping Southwest Minnesota respond to and recover from the coronavirus pandemic has led to the creation of the COVID-19 Revolving Loan Fund. This fund was created through a \$1,480,000 award as part of the Federal EDA's CARES Act Recovery Assistance Grant. The COVID-19 RLF is designed to assist in alleviating sudden and severe economic dislocation caused by the pandemic, to provide permanent resources to support economic resiliency, and to further the long-term economic growth of Southwest Minnesota.

For profit, non-profit and, under some circumstances, local units of government who have been negatively impacted by the coronavirus pandemic are eligible to apply.

-  = Current RLF
-  = Previous RLF



\$ 299,585.00

Total loaned for FY 2020



\$ 8,976,715.47

Total loaned since inception



\$ 65,466,521.67

Total leveraged

To learn more about our RLF programs, and to find the checklists and applications, visit our website: swrdc.org

HELPING BUSINESSES LOWER COSTS THROUGH PACE PROGRAM

SRDC partners with the Rural Minnesota Energy Board (RMEB) to offer Property Assessed Clean Energy (PACE) financing across eighteen counties in southwest and south central Minnesota. PACE is a financing tool used to assist multi-tenant housing, commercial, and industrial businesses with improvements that substantially increase energy efficiency. PACE allows property owners to make improvements without the up-front capital outlay. Costs for the improvements are paid back through a special assessment on their taxes. The increase in property taxes is offset by the decrease in energy costs so that the business sees no change in the bottom line.

Since its inception in 2014, PACE has assisted 27 property owners, businesses, and/or agriculture producers, totaling \$972,212.06.

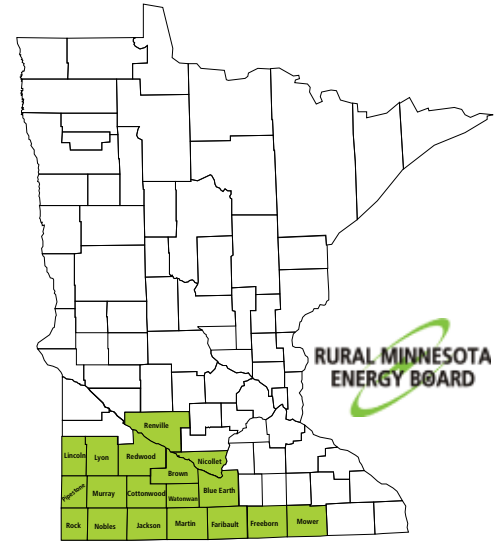
Projects implemented have

substantially increased energy efficiency through projects such as improved heating, cooling, insulation, lighting, and refrigeration. Three of our projects have also been solar installations.

Original PACE funds in the amount of \$1.1 million came from ARRA (via Minnesota Department of Commerce), REED and REDG (both USDA funds). The SRDC was fortunate to have received an additional \$260,000 via the Minnesota Department of Commerce on June 30, 2019 to further the PACE program.

Current PACE projects are located in the following counties:

- Blue Earth
- Cottonwood (4)
- Jackson
- Lincoln (4)
- Lyon (3)
- Murray



- Nobles (9)
- Pipestone
- Redwood (2)
- Renville.

The latest PACE information and application can be found on the Rural Minnesota Energy Board website at www.rmeb.org/pace.htm.

Serving: Cottonwood | Jackson | Lincoln | Lyon | Murray | Nobles | Pipestone | Redwood | Rock

0%
Interest for
the First
12 months

75%
of Prime
Fixed Interest
Following

3
Month
Deferment
Option



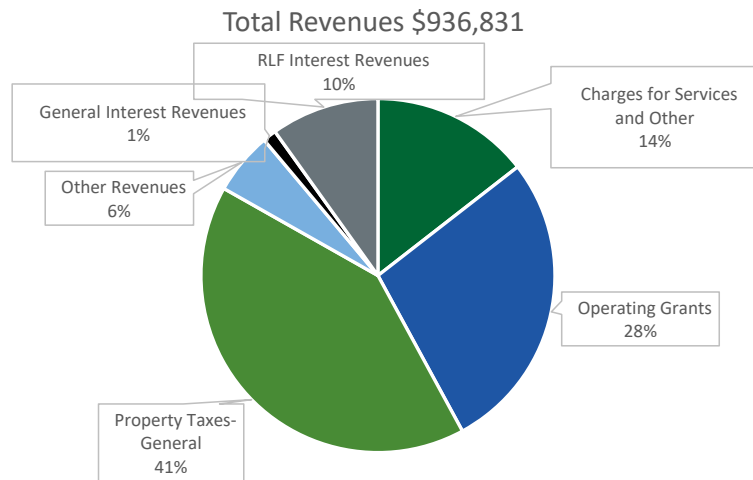
COVID-19 REVOLVING LOAN FUND

A program for preventing, preparing for, & responding to the coronavirus in Southwest Minnesota



FINANCIAL HIGHLIGHTS

Audited Governmental Activities for the Year Ended June 30, 2019



Revenues

Program Revenues	
Charges for Services & Other	\$135,638
Operating Grants	258,568
General Revenues	
Property Taxes – General	385,111
Other Revenues	53,380
General Interest Revenues	11,542
RLF Interest Revenues	92,592
Total Revenues	936,831

Expenses

Governmental Activities	838,984
Total Expenses	838,984
Change in Net Position	\$97,847

FY2020 Financials & FY2021 Budget

Revenues

	FY2020 YEAR END	FY2021 BUDGET
Tax Levy	396,809	393,835
Economic Development Administration	70,000	70,000
MN Department of Transportation	75,000	75,000
MnDOT-Safe Routes to School	0	36,788
CERTS Funds	45,850	68,500
McKnight Foundation Funds	87,844	20,000
Contracts for Services	175,089	149,680
PACE Administration	31,063	22,620
Transfers In	34,554	68,048
Interest Earned & Miscellaneous	14,085	10,850
Total Revenues	930,294	925,477

Expenditures

	FY2020 YEAR END	FY2021 BUDGET
Committee Expense	20,817	34,090
Salaries & Fringe	742,074	712,391
Staff Travel	38,427	35,297
Office Space	34,792	37,317
Postage	2,338	3,142
Communications	5,342	5,679
Print/Publication	6,726	5,995
Supplies	2,159	7,932
Insurance	3,405	4,487
Computer	15,200	15,169
Other	5,653	6,240
Professional Services	8,280	9,500
CERTS seed grants/ REAP Energy Audits	5,000	17,500
Equipment/Building Updates	10,331	0
PACE Loan Interest	513	510
Debt Service-Principal & Interest	11,651	11,645
Office Building Principal Payment	17,586	18,583
Total Expenditures	930,294	925,477

Overall Balance	0	0
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2019 Audit

The FY2019 Audit was conducted by Richard W. Holmberg, LTD, Certified Public Accountant, Marshall, Minnesota.

The auditor's report expresses an unqualified opinion on the General Purpose Financial Statements of the Southwest Regional Development Commission.

2020 Project Reviews

During FY2020 the SRDC received sixteen projects from within the region to avoid duplication and ensure wise use of public funds. If interested in receiving a complete listing of the project reviews for FY2020, please contact the SRDC office.

CONNECT WITH US



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